

FIRST FINANCE LIMITED

3rd Quarter Financial Statement

BALANCE SHEET As At 30th September 2015

(UN - AUDITED)
Amount in Taka

	30.09.2015	31.12.2014
PROPERTY AND ASSETS		
Cash	58,441,561	52,276,577
In hand (including foreign currencies)	60,320	560,304
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	58,381,241	51,716,273
Balance with other banks and financial institutions	414,068,354	1,197,529,048
In Bangladesh	414,068,354	1,197,529,048
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	45,629,303	49,041,803
Government securities	-	-
Others	45,629,303	49,041,803
Leases, loans and advances	8,721,161,016	7,978,258,895
Loans, cash credits, overdrafts, etc	8,721,161,016	7,978,258,895
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	163,615,042	168,422,452
Other assets	374,687,344	273,068,784
Non-financial institution assets	145,974,226	145,974,226
Total Assets	9,923,576,846	9,864,571,785
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	817,084,570	2,062,540,025
Deposits and other accounts	6,218,335,491	5,403,051,455
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed term deposits	6,213,402,491	5,400,489,455
Monthly Savings Scheme	4,933,000	2,562,000
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	1,312,914,573	889,663,681
Total Liabilities	8,348,334,634	8,355,255,161
Capital/ Shareholders' Equity		
Paid-up capital	1,162,202,580	1,106,859,600
Statutory reserve	331,061,235	331,061,235
General reserve	-	-
Share Money Deposit	-	-
Retained earnings	81,978,397	71,395,789
Total Shareholders' Equity	1,575,242,212	1,509,316,624
Total Liabilities and Shareholders' Equity	9,923,576,846	9,864,571,785
Off-Balance Sheet Items		
Contingent Liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-
Net Asset Value per share (NAV)	13.55	13.64

Notes:

- The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka.
- Previous period figures have been re-arranged where considered necessary to conform with current period presentation.

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M. A. Matin
Additional Managing Director & CFO
Dated: October 28, 2015

M. A. Matin
Managing Director & CEO

Profit & Loss Statement For The 3rd Quarter Ended 30.09.2015

(Un-Audited)

	Amounts in Taka			
	30.09.2015	30.09.2014	July - Sep 2015	July - Sep 2014
OPERATING INCOME:				
Interest income	845,345,667	789,025,696	251,735,830	318,432,051
Interest paid on deposit, borrowings etc.	(616,055,953)	(542,902,911)	(233,955,972)	(244,914,189)
Net interest income	229,289,714	246,122,785	17,779,858	73,517,862
Investment income	(827,989)	1,918,700	1,070,300	1,723,759
Commission, exchange and brokerage	-	-	-	-
Other operating income	168,445,756	105,361,103	87,737,397	37,171,275
TOTAL OPERATING INCOME (a)	396,907,481	353,402,588	106,587,555	112,412,897
OPERATING EXPENSES:				
Salary and Allowances	52,980,346	45,686,055	22,032,193	19,117,677
Rent, Taxes, Insurance, Electricity etc.	13,718,254	10,009,174	4,757,808	3,985,355
Legal Expenses	1,713,070	2,792,690	259,940	1,012,400
Postage, Stamps, Telecommunication etc.	8,082,135	6,338,435	2,280,704	1,949,455
Stationary, Printing, Advertising etc.	7,073,979	17,650,862	2,017,659	1,748,950
Chief Executive Officers Salary & Fees	2,085,000	1,200,000	855,000	-
Directors Fees	520,000	955,000	115,000	270,000
Auditors Fees	-	-	-	-
Depreciation and Repair of Company's Asset	25,858,097	22,445,940	9,823,712	9,726,789
Other expenses	30,126,770	41,372,770	7,401,631	13,645,217
TOTAL OPERATING EXPENSES (b)	142,157,651	148,450,926	49,543,046	51,455,843
Profit before Provision (c=a-b)	254,749,830	204,951,662	57,044,509	60,957,054
Provisions against Loans & Advances	(108,124,000)	(78,500,000)	(46,100,000)	(21,000,000)
Provisions for diminution in value of Investment	(1,976,000)	(1,300,000)	-	(1,300,000)
Provisions for off - Balance Sheet items/exposure	-	-	-	-
TOTAL PROVISION (d)	(110,100,000)	(79,800,000)	(46,100,000)	(22,300,000)
Profit before Taxation (e=c-d)	144,649,830	125,151,662	10,944,509	38,657,054
Provision for taxation	(78,724,242)	(20,000,000)	-	(10,000,000)
Profit after taxation	65,925,588	105,151,662	10,944,509	28,657,054
Retained earnings brought forward	71,395,789	113,395,730	-	-
Profit available for appropriation	137,321,377	218,547,392	10,944,509	28,657,054
APPROPRIATIONS:				
Statutory Reserve	-	-	-	-
Bonus Shares	(55,342,980)	(100,623,600)	-	-
Cash Dividend	-	-	-	-
General Reserve	-	-	-	-
	(55,342,980)	(100,623,600)	-	-
Retained earnings carried forward	81,978,397	117,923,792	10,944,509	28,657,054
Earning Per Share (EPS)	0.57	0.95	0.09	0.26

Notes:

- The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka.
- Previous period figures have been re-arranged where considered necessary to conform with current period presentation.
- Profit & Loss Statement have been prepared in accordance with the guide line given by the BSEC.

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M. A. Matin
Additional Managing Director & CFO
Dated: October 28, 2015

M. A. Matin
Managing Director & CEO

Statement of changes in Shareholders Equity For the 3rd Quarter ended September 30, 2015

(UN - AUDITED)

	AMOUNT IN TAKA				
	Share Capital	Share Money Deposit	Statutory Reserve	Retained Earning	Total
For - 2014					
Balance as on 01.01.2014	1,006,236,000	-	316,405,320	113,395,730	1,436,037,050
Bonus Share Issued for 2013	100,623,600	-	-	(100,623,600)	-
Net Profit for the period ended September 30, 2014	-	-	-	254,749,830	254,749,830
Addition made during the quarter	-	-	-	-	-
Appropriation made during the quarter	-	-	-	-	-
Balance as on 30.09.2014	1,106,859,600	-	316,405,320	267,521,960	1,690,786,880
For - 2015					
Balance as on 01.01.2015	1,106,859,600	-	331,061,235	71,395,789	1,509,316,624
Bonus Share Issued for 2014	55,342,980	-	-	(55,342,980)	-
Net Profit for the period ended September 30, 2015	-	-	-	65,925,588	65,925,588
Addition made during the quarter	-	-	-	-	-
Appropriation made during the quarter	-	-	-	-	-
Balance as on 30.09.2015	1,162,202,580	-	331,061,235	81,978,397	1,575,242,212

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M. A. Matin
Additional Managing Director & CFO
Dated: October 28, 2015

M. A. Matin
Managing Director & CEO

Cash Flow Statement For The 3rd Quarter Ended 30.09.2015

Amounts in Taka

	for the 3rd quarter ended 30 September 2015	for the 3rd quarter ended 30 September 2014
Cash Flows from Operating Activities		
Interest receipts	845,345,667	789,025,696
Interest payments	(575,727,346)	(542,902,911)
Dividend receipts	3,848,723	1,918,700
Fee and commission receipts	-	-
Payments to employees	(55,065,346)	(46,886,055)
Payments to suppliers	-	-
Income taxes paid	(101,253,435)	(39,100,986)
Receipts from other operating activities	168,445,756	105,361,103
Payments for other operating activities	(69,869,205)	(88,669,616)
Operating profit before changes in operating assets and liabilities	215,724,814	178,745,931
Changes in operating assets and liabilities (Increase)/decrease in operating assets		
Trading securities-debentures and shares	-	-
Statutory deposit	-	-
Loan, lease and advanced to customers	(742,902,121)	(753,059,876)
Other assets	(365,125)	(845,924,108)
Deposit from customers	815,284,036	1,870,616,576
Other liabilities	423,250,892	347,756,137
	495,267,682	619,388,729
Net cash from operating activities (a)	710,992,496	798,134,660
Cash Flows from Investing Activities		
Purchase of fixed assets	(13,393,156)	(77,326,376)
Proceeds from sale of securities	113,734,736	57,632,835
Payment for purchase of securities	(115,202,234)	(59,452,084)
Proceeds from sale of fixed assets	2,000,000	-
Net cash from/(used in) investing activities (b)	(12,860,654)	(79,145,625)
Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	52,468,748,443	5,766,621,799
Repayment of borrowing and issuance of debt securities	(53,944,175,995)	(5,692,772,623)
Net cash used in financing activities (c)	(1,475,427,552)	73,849,176
Net increase in cash and cash equivalents (a+b+c)	(777,295,710)	792,838,211
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	1,249,805,625	715,492,380
Cash and cash equivalents at end of the period (*)	472,509,915	1,508,330,591
(*) Cash and cash equivalents:		
Cash in hand	60,320	107,497
Balance with Bangladesh Bank and its agents bank(s)	58,381,241	54,645,927
Balance with other banks and financial institutions	414,068,354	1,453,577,167
	472,509,915	1,508,330,591
Net operating cash flow per share	6.12	7.21

Notes:

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M. A. Matin
Additional Managing Director & CFO
Dated: October 28, 2015

M. A. Matin
Managing Director & CEO

The details of the published 3rd quarter Financial Statement September 30, 2015 is available in the website of the Company. The address of the website is www.first-finance.com.bd