

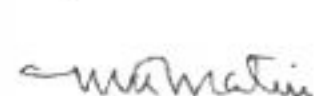
FIRST FINANCE LIMITED

Quarterly Financial Statements

BALANCE SHEET AT 31st March 2015

	(PROVISIONAL) Amounts in Taka	
	31.03.2015	31.12.2014
PROPERTY AND ASSETS		
Cash	49,973,625	52,276,577
In hand(including foreign currencies)	42,160	560,304
Balance with Bangladesh Bank and its bank(s) (including foreign currencies)	49,931,465	51,716,273
Balance with other banks and financial institutions	686,651,434	1,197,529,048
In Bangladesh	686,651,434	1,197,529,048
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	47,054,967	49,041,803
Government securities	-	-
Others	47,054,967	49,041,803
Leases, Loans and advances	8,232,814,510	7,978,258,895
Loans, cash credits, overdrafts, etc	8,232,814,510	7,978,258,895
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	164,532,466	168,422,452
Others assets	291,295,230	273,068,784
Non-financial, institution assets	145,974,226	145,974,226
Total Assets	9,618,296,458	9,864,571,785
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,366,847,347	2,062,540,025
Deposits and other accounts	5,711,061,297	5,403,051,455
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed/term deposits	5,707,737,297	5,400,489,455
Monthly Savings Scheme	3,324,000	2,562,000
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	986,875,576	889,663,681
Total Liabilities	8,064,784,220	8,355,255,161
Capital/Shareholder's Equity		
Paid-up-capital	1,106,859,600	1,106,859,600
Statutory reserve	331,061,235	331,061,235
General reserve	-	-
Retained earnings	115,591,403	71,395,789
Total Shareholders' Equity	1,553,512,238	1,509,316,624
Total Liabilities and Shareholders' Equity	9,618,296,458	9,864,571,785
Off-Balance Sheet Items		
Contingent Liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-

- Notes:
- The figures represent Bangladesh Currency(Taka) which have been rounded off to the nearest Taka.
 - Previous period figures have been re-arranged where considered necessary to conform with current period presentation.

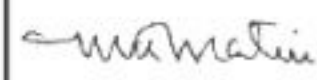

M. A. Matin
Additional Managing Director & CFO
Dated: April 29, 2015


M. A. Matin
Managing Director & CEO

Profit & Loss Statement for the 1st quarter ended 31 March, 2015

	(Un-Audited) Amounts in Taka	
	01.01.15 to 31.03.2015	01.01.14 to 31.03.2014
OPERATING INCOME :		
Interest income	321,910,555	266,579,800
Interest paid on deposit, borrowings etc.	(184,418,750)	(145,929,629)
Net interest income	137,491,805	120,650,171
Investment income	(2,045,389)	568,381
Commission, exchange and brokerage	-	-
Other operating income	12,389,667	33,559,057
	10,344,278	34,127,438
TOTAL OPERATING INCOME (a)	147,836,083	154,777,609
OPERATING EXPENSES :		
Salary and Allowances	15,312,651	7,659,024
Rent, Taxes, Insurance, Electricity etc.	4,250,256	2,928,628
Legal Expenses	1,126,740	1,637,440
Postage, Stamps, Telecommunication etc.	2,821,286	2,261,819
Stationary, Printing, Advertising etc.	1,361,760	6,684,424
Chief Executive Officers Salary & Fees	615,000	600,000
Directors Fees	170,000	360,000
Auditors Fees	-	-
Depreciation and Repair of Company's Asset	6,724,512	5,840,914
Other expenses	7,991,940	11,006,032
TOTAL OPERATING EXPENSES (b)	40,374,145	38,978,281
Profit before Provision (c=a-b)	107,461,938	115,799,328
Provisions against Loans & Advances	(26,800,000)	(57,500,000)
Provisions for diminution in value of Investment	(3,800,000)	-
Provisions for off - Balance Sheet items/exposure	-	-
TOTAL PROVISION (d)	(30,600,000)	(57,500,000)
Profit before Taxation (e=c-d)	76,861,938	58,299,328
Provision for taxation	(32,666,324)	(10,000,000)
Profit after taxation (g=e-f)	44,195,614	48,299,328
Retained earnings brought forward	71,395,789	113,395,730
Profit available for appropriation	115,591,403	161,695,058
Earning Per Share (EPS)	0.40	0.48


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Statement of changes in Shareholders Equity for the 1st quarter ended 31 March, 2015

Particulars	(Un-Audited) Amounts in Taka				
	Ordinary Share Capital	Statutory reserve	General reserve	Retained earnings	Total
Balance at 01 January 2014	1,006,236,000	316,405,320	-	113,395,730	1,436,037,050
Net profit for the Quarter	-	-	-	48,299,328	48,299,328
Balance at 31 March 2014	1,006,236,000	316,405,320	0	161,695,058	1,484,336,378
Balance at 01 January 2015	1,106,859,600	331,061,235	-	71,395,789	1,509,316,624
Net profit for the Quarter	-	-	-	44,195,614	44,195,614
Balance at 31 March 2015	1,106,859,600	331,061,235	-	115,591,403	1,553,512,238

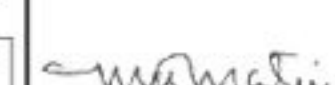

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Dated: April 29, 2015


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Managing Director & CEO

Cash Flow Statement for the 1st quarter ended 31 March, 2015

	UN-AUDITED Amounts in Taka	
	1st quarter ended 31 March 2015	1st quarter ended 31 March 2014
Cash Flows from Operating Activities		
Interest receipts	321,910,555	266,579,800
Interest payments	(184,418,750)	(145,929,629)
Dividend receipts	726,358	568,381
Fee and commission receipts	-	-
Payments to employees	(15,927,651)	(8,259,024)
Payments to suppliers	-	-
Income taxes paid	(13,939,365)	-
Receipts from other operating activities	12,389,667	33,559,057
Payments for other operating activities	(19,047,139)	(27,072,804)
Operating profit before changes in operating assets and liabilities	101,693,675	119,445,781
Changes in operating assets and liabilities		
(Increase)/decrease in operating assets		
Trading securities-debentures and shares	-	-
Statutory deposit	(1,784,808)	(32,458,202)
Loan, lease and advanced to customers	(254,555,615)	(92,320,162)
Other assets	(32,165,811)	(224,140,065)
Deposit from customers	308,009,842	653,468,506
Other liabilities	97,211,895	30,569,216
	116,715,502	335,119,293
Net cash from operating activities (a)	218,409,178	454,565,073
Cash Flows from Investing Activities		
Purchase of fixed assets	(2,486,835)	(5,745,218)
Proceeds from sale of securities	23,843,105	15,333,816
Payment for purchase of securities	(24,628,016)	(15,029,865)
Proceeds from sale of fixed assets	2,000,000	-
Net cash from/(used in) investing activities (b)	(1,271,746)	(5,441,267)
Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	14,214,584,578	1,327,207,180
Repayment of borrowing and issuance of debt securities	(14,944,902,575)	(1,418,985,772)
Net cash used in financing activities (c)	(730,317,998)	(91,778,592)
Net increase in cash and cash equivalents (a+b+c)	(513,180,566)	357,345,214
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	1,249,805,625	323,641,670
Cash and cash equivalents at end of the period (*)	736,625,059	680,986,884
(*) Cash and cash equivalents:		
Cash in hand	42,160	77,330
Balance with Bangladesh Bank and its agents bank(s)	49,931,465	23,984,500
Balance with other banks and financial institutions	686,651,434	656,925,054
	736,625,059	680,986,884

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The details of the published 1st quarter Financial Statement 2015 is available in the website of the Company. The address of the website is www.first-finance.com.bd